

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs In Lakhs except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Note 2	Unaudited	Audited
I Revenue From Operations	57,238.44	1,25,475.22	87,681.70	3,93,743.29
II Other Income	4,832.46	3,458.88	3,421.95	14,493.07
III Total Income (I+II)	62,070.90	1,28,934.10	91,103.65	4,08,236.36
IV EXPENSES				
Cost of Materials Consumed	16,956.38	35,567.50	25,616.18	1,14,457.85
Construction Expenses	26,479.96	55,062.82	43,541.07	1,85,290.35
Employee Benefit Expenses	4,075.73	4,242.35	4,313.67	18,200.62
Finance costs	1,659.43	2,094.95	2,136.95	8,545.15
Depreciation and amortisation expense	2,228.10	2,901.85	2,661.29	11,112.77
Other expenses	1,540.75	7,708.42	3,264.03	17,230.82
Total expenses (IV)	52,940.35	1,07,577.89	81,533.19	3,54,837.56
V Profit before Tax (III-IV)	9,130.55	21,356.21	9,570.46	53,398.80
VI Tax expenses :				
(1) Current tax	2,415.04	5,124.79	3,205.51	14,251.75
(2) Deferred tax	(190.98)	(193.30)	(101.00)	432.81
VII Profit after tax (V-VI)	6,906.49	16,424.72	6,465.95	38,714.24
VIII Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	7.66	27.15	(15.93)	(30.65)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.96)	(6.96)	5.51	7.85
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	6,912.19	16,444.91	6,455.53	38,691.44
Paid -up equity share capital (equity shares of Face Value of Rs 5/- each)	14,036.16	14,036.16	14,036.16	14,036.16
Other Equity	-	-	-	2,45,857.96
X Earnings per equity share # (Face Value of Rs 5/- each) :				
(1) Basic	2.46	5.85	2.30	13.79
(2) Diluted	2.46	5.85	2.30	13.79

Not annualised except for the year ended March 31, 2020

Notes:

1. The above Unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory Auditors.

2. Figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31, 2019 which were subjected to limited review.

3. The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2020.

4. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.

5. The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of construction projects of the Company were temporarily suspended during nationwide lockdown in the month of April 2020. In line with the directives from the authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with the preventive measures in terms of guidelines/instructions issued by Government of India (GOI).

The Company has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results.

6. Previous period/year figures have been re-grouped/re-classified wherever necessary.

For & on behalf of the Board of Directors

Place: Nashik
Date: August 11, 2020

(Satish D. Parakh)
Managing Director
DIN : 00112324